

Chapter 13 Economic Challenges Section 2

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Business cycleis the series of growing and shrinking periods of economic activity, measured by increases or decreases in real gross domestic product. CHAPTER 13 KEY CONCEPT Unemploymenthas a variety of causes. Some level of unemployment is expected, even when an economy is healthy.

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SECTION 1 UNEMPLOYMENT TEXT SUMMARY - Mr. Trevino Economics

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Flashcards in Chapter 13: Economic Challenges Deck (34) 1 unemployment that occurs when people take time to find a job frictional employment 2 unemployment that occurs as a result of harvest schedules or vacations, or when industries slow or shut down for a season

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Chapter 13, Section 3 Copyright © Pearson Education, Inc. Slide 6 The Poverty Threshold • According to the government, a poor family is one whose total income is less than the amount required to satisfy the family’s minimum needs. -The Census Bureau determines the poverty threshold required to meet those minimum needs. The poverty

Chapter 13: Economic Challenges Section 3

Economics CP Chapter 13 Economic Challenges 2. Types of Unemployment Frictional Unemployment - people unemployed & looking for a job that better suits them Seasonal Unemployment - unemployment as a result of seasonal schedules, vacation, or when industry slows or shuts down for season 3.

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Chapter 13 Economic Challenges. STUDY. Flashcards. Learn. Write. Spell. Test. PLAY. Match. Gravity. Created by. scholarsacademy11. ECON. Terms in this set (30) ... unemployment that rises during economic downturns and falls when the economy improves. Census. an official count of that population. Unemployment Rate. the percentage of the nation's ...

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Economics Chapter 13 - Economic Challenges. STUDY. PLAY. Frictional Unemployment. Occurs when people change jobs, get laid off from their current jobs, take some time to find the right job after they finish their schooling, or take time off from working for a variety of other reasons.

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Economics Chapter 13 Section 1 Assessment Answers

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