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Analyze each transaction. In this step, business documents are examined to determine the effects of the transaction on the accounts. 2.

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c. The net income of company A had a mixed trend. While the net income increased from by \$11,909

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million from the year 2010 to 2011 and again it increased by \$15,811 million from the year 2011 to 2012, the net income decreased by \$4,696 million from the year 2012 to 2013, thus declined about 11% in the year 2013.

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the accounting equation.

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